

REPORT OF MERCHANT BANKERS FOR THE HALF YEAR ENDED MARCH 2022

Name: **Srujan Alpha Capital Advisors LLP**
Registration No: **INM000012829**
Date of Registration (in dd/mm/yy): **25-05-2021**

**SECTION I - ACTIVITY
REPORT****Details of Compliance Officer:**

First Name: Jinesh **Direct Line:** +91 22 28895392
Middle Name: Rohitkumar **Mobile:** 9820922994
Last Name: Doshi **Email ID:** jinesh@srujanalpha.com

A. Issue Management

| S. No | Type of issue | No. of issues managed during the half year ended MARCH 2022 | Cumulative no. of issues managed up to the half year MARCH 2022 | Size (in crores) of issues managed during the half year MARCH 2022 | Cumulative Size (in crores) of issues managed up to the half year ended MARCH 2022 |
|-------|---------------|---|---|--|--|
| 1 | IPO | 0 | 0 | 0 | 0 |
| 2 | FPO | 0 | 0 | 0 | 0 |
| 3 | Rights Issue | 0 | 0 | 0 | 0 |
| 4 | Takeover | 0 | 0 | 0 | 0 |
| 5 | Buyback | 0 | 0 | 0 | 0 |
| 6 | Delisting | 0 | 0 | 0 | 0 |
| 7 | Others - QIP | 0 | 0 | 0 | 0 |
| | Total | 0 | 0 | 0 | 0 |

B. Underwriting

| S. No | Type of issue | No. of issues underwritten during the half year ended MARCH 2022 | Cumulative no. of issues underwritten up to the half year ended MARCH 2022 | Amount underwritten (in crores) during the half year ended MARCH 2022 | Cumulative amount underwritten (in crores) up to the half year ended MARCH 2022 | Amount devolved (in crore) during the half year ended MARCH 2022 | Cumulative amount devolved (in crores) up to the half year ended MARCH 2022 |
|-------|---------------|--|--|---|---|--|---|
| 1 | NA | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 0 | 0 | 0 | 0 | 0 | 0 |

C. Other activities

| S. No | Nature of service rendered | No. of transactions undertaken during the half year ended MARCH 2022 | Value (in crores) of transactions undertaken during the half year ended MARCH 2022 |
|-------|---|--|--|
| 1 | Private placement of securities | 0 | 0 |
| 2 | Corporate Advisory Services (Takeover, acquisitions, disinvestment) | 0 | 0 |
| 3 | Managing/ advising on International Offerings of Debt/ Equity | 0 | 0 |
| 4 | International Financial Advisory Services | 0 | 0 |
| 5 | Advisory, Valuation and Others | 33 | 0.4 |
| | Total | 33 | 0.4 |

Comments (if any)

Section - I (Activity Report)

SECTION II - REDRESSAL OF INVESTOR GRIEVANCES

A Status of Investor Grievances

| Name of the Issuer/ Target Company | Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc) | No. of complaints pending at the end of the last half year | No. of complaints received during the half year | No. of complaints resolved during the half year | No of complaints pending at the end of half year |
|---------------------------------------|--|--|---|---|--|
| NIL | NA | 0 | 0 | 0 | 0 |

B Details of the complaints pending for more than 30 days

| Name of the Issuer/ Target Company | Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc) | No. of complaints pending for more than 30 days | Nature of complaint(s)* | Specify Others* | Status of the complaint (if redressed, date of redressal) | Steps Taken for redressal |
|---------------------------------------|--|---|----------------------------|--------------------|---|------------------------------|
| NIL | NA | 0 | Others NA | 0 | 0 | 0 |

*Nature of complaint(s):

- a. Delay in receipt/ non-receipt of refund
- b. Non-allotment/ delay in receipt of shares
- c. Non-bidding of application
- d. Non-receipt of letter of offer
- e. Non-receipt/ delay in receipt of consideration
- f. Non-acceptance of shares
- g. Others

Comments (if any): No Investor Grievance Received

SECTION III- COMPLIANCE

A No conflict of interest with other activities

I hereby declare that the activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors

B Change in status or constitution

Reporting of 'changes in status or constitution' of merchant banker (in terms of SEBI Circular No. CIR/MIRSD/7/2011 dated June 17, 2011)

Yes No

C Other Information

(i) Details of arrest/ conviction of key officials of merchant banker

Yes No

(ii) Details of prosecution cases or criminal complaints filed by investors against the merchant banker

Yes No

(iii) Details of any fraudulent activity by the employees associated with merchant banking activities and action taken by the merchant banker

Yes No

(iv) Details of any disciplinary action taken/ penalty imposed by SEBI/ other regulatory authority.

Yes No

(v) Action taken by the merchant banker on the above issues

Yes No

D Compliance with Registration Requirements

Certified that the requirements specified for SEBI registration as merchant banker are fulfilled, the details are as under

(i) Net worth (audited) as defined in the Regulations (as per the latest audited financials)

Networth (in Crores) : 5.45
As on FY Ended : Mar-22
Audited as on : 29-06-2022

(ii) Any change in infrastructure since the last report/ registration/ renewal

Yes No

I, hereby declare that the activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors

(iii) Changes in Key personnel during the half year ended March 2022

| Name(s) of the key personnel | Appointment / Cessation | Date of appointment / cessation | Qualification | Experience | Functional areas of work |
|------------------------------|-------------------------|---------------------------------|---------------|------------|--------------------------|
| N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

E Due Diligence

I, hereby certify that we have at all times exercised due diligence, ensured proper care, exercised independent professional judgment and have maintained records and documents pertaining to due diligence exercised in pre-issue and post-issue activities of issue management and in case of takeover, buyback and delisting of securities.

Sec-III (Compliance)

F Track record of public issues

I, hereby certify that we have updated the disclosure of track record of public issues managed by us, on our website in accordance with SEBI Circular CIR/MIRSD/1/2012 dated January 10, 2012.

G Underwriting obligations

I, hereby certify that that our total underwriting obligations under all the agreements have not exceeded the limit prescribed in Regulation 15 (2) of the SEBI (Underwriters) Regulations, 1993.

H Details of deficiencies and non compliances during the half-year

Yes No

I Details of the review of the report by the Board of Directors

Date of Board Review 29/06/2022

Observation of the BoD on

i) the deficiencies and non compliances : **There were no deficiencies or non compliance reported**

ii) corrective measures initiated : **No corrective measures were required to be undertaken**

iii) Pre-issue and post-issue due diligence process followed, and whether they are satisfied with the due diligence process followed :
No issues were managed during the reporting period

iv) Track record of public issues managed (point F above) : **No public issue managed during the reporting period**

Comments (if any)- The Financials of the LLP are still not audited and the net worth mentioned above is based on unaudited financials"

Declaration

I, hereby certify that we have complied with all applicable acts, rules, regulations, circulars, guidelines, etc. issued from time to time except the deficiencies and non compliances specifically reported at Clause H above

Name of Compliance Officer: Jinesh Doshi

E-mail ID: jinesh@srujanalpha.com

Sec-III (Compliance)