



PACIFIC INDUSTRIES LIMITED

Corporate Identification Number: L14101KA1989PLC062041

Registered office: Survey No. 13, National Highway 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123, Karnataka.

Corporate Office: Village Sapetia, Brahmano Ka Guda, Bedla, Udaipur - 313004, Rajasthan.

Tel: +91-294-2440196 / 2440388 / 2440933 / 2440934 | Contact Person: Mr. Sachin Shah, Company Secretary and Compliance Officer

E-mail: pilnorth@pacificgranites.com / pacificind@rediffmail.com / pilnorth@pacificgranites.com / pacificinvestor@rediffmail.com

Website: www.pacificindustriesltd.com

OUR PROMOTERS: JAGDISH PRASAD AGARWAL, GEETA DEVI AGARWAL AND KAPIL AGARWAL

ISSUE OF UPTO 34,46,325 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 139 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 129 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 4790.39 LAKHS ON A RIGHTS BASIS TO THE EXISTING ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE(S) FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARE(S) HELD BY SUCH EXISTING ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, JANUARY 11, 2023 (THE "ISSUE").

CORRIGENDUM: NOTICE TO THE INVESTORS ("NOTICE")

This corrigendum ("Corrigendum") should be read in conjunction with the Letter of Offer dated January 5, 2023 filed with BSE Limited and SEBI in relation to the Rights Issue of Pacific Industries Limited.

In the Letter of Offer (LOF) dated January 5, 2023 for Issue of up to 34,46,325 Equity Shares, the Promoter and the entities forming part of the Promoter Group had undertaken to subscribe in the Proposed Right Issue, jointly to the full extent of their individual Rights Entitlement. However, due to certain business exigencies and other unavoidable circumstances, all the promoters could not subscribe to the extent of their respective individual Right Entitlements.

The Promoters and the entities forming part of the Promoter Group had subscribed 46.44% as against their individual right entitlement of 73.99%. Also, few Promoters and the entities forming part of the Promoter Group had made an application for subscription of additional shares of 47.02% of the total issue size.

Accordingly, the Promoter and Promoter Group subscription is lower than that of individual rights entitlement which is not in consonance with the disclosure provided in the Letter of Offer.

In view of the above mentioned disclosure, the Investors, who had applied in the issue are hereby given an opportunity to withdraw their application by sending an email withdrawal request to Linkintime India Private Limited, Registrar to the Issue at pacific.rights@linkintime.co.in alongwith Application details.

The withdrawal window shall open to the investors commencing from Monday, February 13, 2023 and will end at 12.00 AM on Tuesday, February 14, 2023.

We shall undertake the Basis of Allotment process upon completion of the above stated withdrawal process given to subscribers.

All capitalized terms used in this Corrigendum shall unless the context otherwise requires, have the same meanings as ascribed in the Letter of Offer.

LEAD MANAGER TO THE ISSUE



SRUJAN ALPHA
CAPITAL ADVISORS

SRUJAN ALPHA CAPITAL ADVISORS LLP

Registered Office: 112A, Arun Bazar, Swami Vivekananda Road, Malad West, Mumbai-400064 Maharashtra

Correspondence Office: 824 & 825, Corporate Avenue, Sonawala Rd, opposite Atlanta Centre, Sonawala Industry Estate, Goregaon, Mumbai - 400064 | Tel.: +91-22- 46030709

E-mail: pil.rightsissue@srujanalpha.com

Website: www.srujanalpha.com

Contact Person: Mr. Jinesh Doshi | LLPIN No.: AAW-1680

SEBI Registration No.: INM000012829

REGISTRAR TO THE ISSUE

LINKIntime

LINK INTIME INDIA PRIVATE LIMITED

C 101, 1st Floor, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai -400083, Maharashtra, India

Tel.: +91 8108114949

Email: pacific.rights@linkintime.co.in

Investor grievance email: pacific.rights@linkintime.co.in

Website: www.linkintime.co.in

Contact Person: Mr. Sumeet Deshpande

SEBI Registration Number: INR000004058

COMPANY SECRETARY AND COMPLIANCE OFFICER



Sachin Shah

Corporate Office: Village Sapetia, Brahmano Ka Guda,

Bedla, Udaipur - 313004, Rajasthan | Tel.: +91 - 294 - 2440196,

Email : pilnorth@pacificgranites.com / pacificind@rediffmail.com / pacificinvestor@rediffmail.com | Website: www.pacificindustriesltd.com

Investors may contact the Registrar to the Issue or our Company Secretary for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process)

On behalf of the Board of Directors

For Pacific Industries Limited

Sd/-

Sachin Shah

Company Secretary and Compliance Officer

Place: Udaipur

Date: 11.02.2023

Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 24 of the Letter of Offer. This announcement has been prepared for publication in India and may not for purpose of publication and distribution directly or indirectly outside India. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.