

**NAME OF THE ISSUE: DHARNI CAPITAL SERVICES LIMITED**  
**(FORMELY KNOWN AS DHARNI ONLINE SERVICES PRIVATE LIMITED**  
**/DHARNI CAPITAL SERVICES PRIVATE LIMITED)**

1	Type of issue (IPO/FPO)	Initial Public Offer (IPO) on BSE SME Platform		
2	Issue size (Rs. Lakhs)	Rs. 1074 Lakhs		
3	Grade of issue along with name of the rating agency	Not Applicable, as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009		
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	6.17 Times (After considering technical rejections)		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	Not Applicable		
	i. allotment in the issue			
	ii. at the end of the 1st Quarter immediately after the listing of the issue	NIL		
	iii. at the end of 1st FY	-		
	iv. at the end of 2nd FY	-		
	v. at the end of 3rd FY	-		
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	(Rs. in lakhs)		
		<b>Parameters</b>	<b>1st FY</b>	<b>2nd FY</b>
		Income from Operations	Will be updated at the end of each FY	
		Net Profit For the period		
		Paid-up equity share capital		
		Reserves excluding revaluation reserves		
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)	Will be updated at the end of 1st FY		
	i. at the end of 1st FY			
	ii. at the end of 2nd FY	Will be updated at the end of 2nd FY		
	iii. at the end of 3rd FY	Will be updated at the end of 3rd FY		
8	Change, if any, in directors of issuer			

	from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements, 2015) i. at the end of 1st FY	Will be updated at the end of 2nd FY		
	ii. at the end of 2nd FY	Will be updated at the end of 3rd FY		
	iii. at the end of 3rd FY	Will be updated at the end of 3rd FY		
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015) (i) as disclosed in the offer document	Not Applicable		
	(ii) Actual implementation	-		
	(iii) Reasons for delay in implementation, if any	-		
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) as disclosed in the offer document	<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount (Rs. in Lakhs)</b>
		1.	Investment in Wholly owned Subsidiary Company	-
		2.	General Corporate Purpose	-
			<b>Total</b>	<b>-</b>
	(ii) Actual utilization	Will be updated once company files necessary disclosures with stock exchange		
	(iii) Reasons for deviation, if any	Not Applicable		
11	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009)	Not Applicable		
12	Price- related data Issue price (Rs):	Rs. 20/-		



- 3 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

<b>Accounting ratio</b>	<b>Name of company</b>	<b>As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII)</b>	<b>At the end of 1st FY</b>	<b>At the end of 2nd FY</b>	<b>At the end of 3rd FY</b>
<b>EPS</b>	Issuer (Basic)	3.66	Will be updated at the end of each FY		
	<b>Peer Group*</b>	65.41			
<b>P/E**</b>	Issuer (Basic)	5.46			
	<b>Peer Group*</b>	27.43			
<b>RoNW</b>	Issuer	42.60%			
	<b>Peer Group*</b>	19.28%			
<b>NAV per share based on balance sheet</b>	Issuer (Basic)	1.51			
	<b>Peer Group*</b>	337.96			

\*Peer Group - IIFL Wealth Management Ltd

- 4 Any other material information: NA

### **Declaration**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Srujan Alpha Capital Advisors LLP arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, the firm does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither the firm nor any of its affiliates or their partners, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.