

A. For Equity Issues			
Sr. No.	Name of the issue:	Popular Foundations Limited	
1	Type of issue	Initial Public Offer on SME Platform of BSE	
2	Issue size	Rs. 1986.90 lakhs	
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency	
4	Subscription level (number of times)*	14.89 times (after technical rejection)	
	<i>As per finalised Basis of Allotment minutes.</i>		
	*Total Number of Shares applied in valid application in each category are only considered for allotment.		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015		
	(i) allotment in the issue	Nil	
	(ii) at the end of 1st FY	Nil	
	(iii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.	
	(iv) at the end of 3rd FY	will be updated at the end of 3rd F.Y.	
	<i>Source: BSE</i>		
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015		
	(Rs. in lakhs)		
	Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)
	Income from operations	5867.92	will be updated at the end of 2nd F.Y.
	Net Profit for the period	380.87	will be updated at the end of 3rd F.Y.
	Paid-up equity share capital	2037.8	
	Reserves excluding revaluation reserves	2231.66	
	<i>Since the company's share were listed on September 24, 2024 we are considering March 31, 2025 as the 1st Financial Year.</i>		
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)		
	(i) at the end of 1st FY	Frequently traded	
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.	
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.	
	<i>Since the company's share were listed on September 24, 2024 we are considering March 31, 2025 as the 1st Financial Year.</i>		
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015		
	(i) at the end of 1st F.Y.	None	
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.	
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.	
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015		
	(i) as disclosed in the offer document	(ii) Actual implementation*	(iii) Reasons for delay in implementation, if any

	To be utilised in FY 2024-25 : 1) Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company - Rs. 494 lakhs 2) Funding the working capital requirements of our Company - Rs. 1186 lakhs 3) General Corporate Purpose - Rs. 108.21 Lakhs 4) Offer related Expenses in relation to Fresh Offer - Rs. 198.69 Lakhs	1) Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company - Rs. 494 lakhs 2) Funding the working capital requirements of our Company - Rs. 1182.28 lakhs 3) General Corporate Purpose - Rs. 108.21 Lakhs 4) Offer related Expenses in relation to Fresh Offer - Rs. 198.69 Lakhs	No specific reason for delay in implementation of fund has been mentioned in the Statement of Deviation Report.									
<i>*Based on statement of variation and deviation pertaining to regulation 32 dated 12 November 2025</i>												
10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015 (Rs. In Lakhs)												
	(i) as disclosed in the offer document: Fund Requirements	1) Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company - Rs. 494 lakhs 2) Funding the working capital requirements of our Company - Rs. 1186 lakhs 3) General Corporate Purpose - Rs. 108.21 Lakhs 4) Offer related Expenses in relation to Fresh Offer - Rs. 198.69 Lakhs										
	(ii) Actual utilization	1983.18										
	(iii) Reasons for deviation, if any:	NA										
<i>Source: utilization of proceeds of public issue from the objects as stated in the prospectus of the issue.</i>												
11 Comments of monitoring agency	Not Applicable as the issue size was less than Rs. 100 Crores											
12 Price- related data												
Issue price (Rs):	Rs. 37/-											
Price parameters	At close of listing day (24-09-2024)	At close of 30th calendar day (23-10-2024) from listing day*	At close of 90th calendar day(23-12-2024) from listing day**	As at the end of 1st FY after the listing of the issue (31.03.2025)			As at the end of 2nd FY after the listing of the issue (31.03.2026)			As at the end of 3rd FY after the listing of the issue (31.03.2027)		
Market Price	37.07	33.75	35.45	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Index (of the Designated Stock Exchange): BSE Sensex	84914.04	80081.98	78540.17	23.99	38.00	21.95	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectorial Index# (SME IPO)	NA	97828.87	111008.36	77414.92	85978.25	70234.43	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
# BSE does not have any sectorial index for Construction sector												
<i>Source: BSE</i>												
<i>*30th calendar day has been taken as listing date plus 29 calendar days.</i>												
<i>** 90th calendar day has been taken as listing date plus 89 calendar days.</i>												
<i>Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the immediately previous trading day has been considered.</i>												
<i>2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company , preceding trading day has been considered and accordingly corresponding data of BSE Sensex and SME IPO is mentioned in the table above. in case there is no trading on previous trading day then day when trading took place is considered.</i>												
13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)												
	Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026)	At the end of 3rd FY (March 31, 2027)						
	Issuer: Popular Foundations Limited			2.41	1.87	-	-					

