

**A. For Equity Issues**

Sr. No.	Name of the issue:		Dharni Capital Services Limited	
1	Type of issue		Initial Public Offering (IPO) on BSE SME	
2	Issue size		Rs. 1074 lakhs	
3	Grade of issue alongwith name of the rating agency		Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.	
4	Subscription level (number of times)*		6.17 times	
	As per finalised Basis of Allotment minutes.			
	*Total Number of Shares applied in valid application in each category are only considered.			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) allotment in the issue		Nil	
	(ii) at the end of 1st FY		Nil	
	(iii) at the end of 2nd FY		Nil	
	(iv) at the end of 3rd FY		will be updated at the end of 3rd F.Y.	
	Source: BSE			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(Rs. in lakhs)			
	Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)
	Revenue from operations	470.14	819.81	will be updated at the end of 3rd F.Y.
	Net Profit for the period	119.06	310.71	
	Paid-up equity share capital	203.70	203.70	
	Reserves excluding revaluation reserves	185.99	258.98	
	Since the company's share were listed on January 31, 2023, we are considering March 31, 2023 as the 1st Financial Year.			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY		NA*	
	(ii) at the end of 2nd FY		In-frequently traded (9.87%)	
	(iii) at the end of 3rd FY		will be updated at the end of 3rd F.Y.	
	Source: BSE (Based on Free Float equity shares)			
	*Since the company's share were listed on January 31, 2023, we are considering March 31, 2023 as the 1st Financial Year and hence 12 months have not elapsed as at the end of 1st FY			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) at the end of 1st F.Y.		Nil	
	(ii) at the end of 2nd FY		Nil	
	(iii) at the end of 3rd FY		will be updated at the end of 3rd F.Y.	
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) as disclosed in the offer document^		(ii) Actual implementation*	
	(iii) Reasons for delay in implementation, if			
	To be utilised in FY 2022-23 : 1) Investment in Wholly owned Subsidiary Company - Rs.800 Lakhs 2) General Corporate Purpose- Rs. 240.85 Lakhs		utilised in FY 2022-23 : 1) Investment in Wholly owned Subsidiary Company Rs.800 Lakhs 2) General Corporate Purpose- Rs. 240.85 Lakhs	
	^ Estimated utilization in FY 2022-23.			
	*As per Statement of Deviation or Variation under Regulation 32 of the SEBI ( Listing Obligation and Disclosures Requirements) Regulations 2015 and details provided by the Company			

10	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015 (Rs. In Lakhs)</b>	
	(i) as disclosed in the offer document: Fund Requirements	1) Investment in Wholly owned Subsidiary Company -Rs.800 Lakhs 2) General Corporate Purpose- Rs. 240.85 Lakhs
	(ii) Actual utilization	1) Investment in Wholly owned Subsidiary Company -Rs.800 Lakhs 2) General Corporate Purpose- Rs. 240.85 Lakhs
	(iii) Reasons for deviation, if any:	
	<i>Source: utilization of proceeds of public issue from the objects as stated in the prospectus of the issue.</i>	
11	<b>Comments of monitoring agency</b>	Not Applicable as the issue size was less than Rs. 100 Crores

12 Price- related data

<b>Issue price (Rs):</b>	Rs. 20/-
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Price parameters	At close of listing day (31.01.2023)	At close of 30th calendar day (01.03.2023) from listing day*	At close of 90th calendar day (28.04.2023) from listing day**	As at the end of 1st FY after the listing of the issue (31.03.2023)			As at the end of 2nd FY after the listing of the issue (31.03.2024)			As at the end of 3rd FY after the listing of the issue (31.03.2025)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
<b>Market Price (BSE)</b>	20.25	20.30	20.69	21.05	28.90	18.95	44.51	52.30	20.60	N.A	N.A	N.A
<b>Index (of the Designated Stock Exchange): BSE</b>	59549.90	59411.08	61112.44	58991.52	61682.25	57084.91	73651.35	74245.17	58793.08	N.A	N.A	N.A
<b>Sectorial Index# (SME IPO)</b>	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
<i>Source: BSE</i>												
<i>*30th calendar day has been taken as listing date plus 29 calendar days.</i>												
<i>** 90th calendar day has been taken as listing date plus 89 calendar days.</i>												

**Note:** 1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the immediately previous trading day has been considered.  
2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company , preceding trading day has been considered and accordingly corresponding data of BSE Sensex and SME IPO is mentioned in the table above. in case there is no trading

13	<b>Basis for Issue Price and Comparison with Peer Group &amp; Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)</b>	N.A
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Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY 2022-23	At the end of 2nd FY 2023-24	As at the end of 3rd FY after the listing of the issue (31.03.2025)
EPS (Basic & before Extraordinary Items )	<b>Issuer: Dharni Capital Services Limited</b>	3.66	0.75	1.53	N.A
	<b>Peer Group:</b>				
	IIFL Wealth Management Ltd**	65.41	22.48	18.51	N.A
	ICICI Securities Ltd	42.86	34.62	52.51	N.A
	Central Depository Services (India) Ltd	29.78	26.41	40.11	N.A
	Computer Age Management Services Ltd	58.73	58.26	72.06	N.A
	HDFC Asset Management Company Ltd	65.36	66.72	91	N.A
	Nippon Life India Asset Management Ltd	12	11.61	17.71	N.A
	UTI Asset Management Company Ltd	42.12	34.45	60.26	N.A
	Anand Rathi Wealth Ltd	30.49	40.26	54.1	N.A
	Prudent Corporate Advisory Services Ltd	13.94	28.18	33.51	N.A
	<b>Industry Avg:</b>	<b>40.08</b>	<b>35.89</b>	<b>48.86</b>	N.A
	<b>Issuer: Dharni Capital Services Limited</b>	5.46	32.40	41.60	N.A
	<b>Peer Group:</b>				
P/E	IIFL Wealth Management Ltd**	27.43	22.9	33.7	N.A
	ICICI Securities Ltd	11.67	11.6	16.5	N.A
	Central Depository Services (India) Ltd	37.87	32.7	50.7	N.A
	Computer Age Management Services Ltd	37.82	35	44.4	N.A
	HDFC Asset Management Company Ltd	33.65	26.2	45	N.A
	Nippon Life India Asset Management Ltd	21.03	18.7	30.6	N.A
	UTI Asset Management Company Ltd	20.02	20.1	15	N.A
	Anand Rathi Wealth Ltd	24.04	21	73	N.A
	Prudent Corporate Advisory Services Ltd	73.54	34.1	38.4	N.A
	<b>Industry Avg:</b>	<b>31.90</b>	<b>24.70</b>	<b>38.59</b>	N.A
	<b>Issuer: Dharni Capital Services Limited</b>	42.60%	8.39%	17.95%	N.A
	<b>Peer Group:</b>				
					N.A

RONW (%)	IIFL Wealth Management Ltd**	19.28%	21.04%	23.31%	N.A
	ICICI Securities Ltd	56.91%	39.18%	43.25%	N.A
	Central Depository Services (India) Ltd	28.48%	21.95%	27.84%	N.A
	Computer Age Management Services Ltd	47.77%	36.38%	38.33%	N.A
	HDFC Asset Management Company Ltd	25.19%	23.30%	27.46%	N.A
	Nippon Life India Asset Management Ltd	21.39%	20.56%	27.78%	N.A
	UTI Asset Management Company Ltd	14.81%	11.37%	16.13%	N.A
	Anand Rathi Wealth Ltd	36.92%	35.12%	34.14%	N.A
	Prudent Corporate Advisory Services Ltd	26.82%	33.34%	28.83%	N.A
	Industry Avg:	30.84%	26.92%	29.67%	N.A
	NAV per share based on balance sheet	Issuer: Dharni Capital Services Limited	1.51		
Peer Group:					N.A
IIFL Wealth Management Ltd**		337.96	87.80	96.10	N.A
ICICI Securities Ltd		75.31	88.4	121.3	N.A
Central Depository Services (India) Ltd		104.5	120.3	144.2	N.A
Computer Age Management Services Ltd		123.71	159.7	186.5	N.A
HDFC Asset Management Company Ltd		258.68	286.2	331.4	N.A
Nippon Life India Asset Management Ltd		55.93	56.4	63.2	N.A
UTI Asset Management Company Ltd		284.05	304.8	391	N.A
Anand Rathi Wealth Ltd		82.66	115.4	158.3	N.A
Prudent Corporate Advisory Services Ltd		51.88	84.5	116.3	N.A
Industry Avg:		152.74	144.83	178.70	N.A
*Source: Prospectus dated August 06, 2023 and based on restated summary statement FY 2021-22 and for peer group data from Annual Report of FY 2021-22 and prospectus is taken.					
** Name Changed to 360 ONE WAM Ltd					
Note : Industry average has been calculated by taking the average of peer group companies.In the present case, only one peer group company is taken into consideration therefore the ratio of industry average are considered same as of peer group company.					
Any other material information		Nil			
Note: Since the company's share were listed on January 31, 2023, we are considering March 31, 2023 as the 1st Financial Year.					