

# India Inc borrowings up 6% to ₹37.4L cr in FY25

● Top 10 borrowers account for nearly half the amount

KISHOR KADAM  
Mumbai, June 15

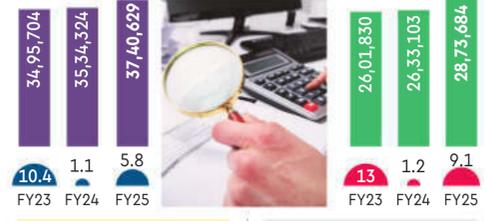
THE COUNTRY'S TOP 10 leveraged firms accounted for nearly half of India Inc's total net debt in FY25, much like it was in the previous year.

In other words, the rest of the companies reported only a marginal increase in their borrowings or none at all.

A universe of 3,426 companies reported net borrowings of ₹37.4 lakh crore for FY25, 6% higher over the previous year, signalling some appetite for capacity creation.

In FY24, India Inc's net debt had risen by just 1%, partly the result of an unfavourable base in

## DEBT POSITION



Note: Net debt = Gross debt - cash and bank balances  
Source: Capitaline

FY23. Cash and bank balances with India Inc were also high, at around ₹13.5 lakh crore, at the end of March, 2025.

The increase in corporate leverage in FY25 ties in with the

increase in capital expenditure during the year.

Capital expenditure made by listed, non-financial companies in FY25 is estimated to have gone up by 20% to ₹1.1 lakh

crore, according to a study by ICICI Securities.

The data revealed a broad-based spending pattern with 157 companies each incurring a capex of more than \$100 million (₹850 crore). This is the first time in over a decade that such a large number of companies have invested more than \$100 million in year. At the peak of capex cycle in 2012, 175 listed companies had invested a minimum amount of \$100 million or roughly ₹480 crore as per the exchange rate then.

Among the companies with the highest net debt in FY25 were Reliance Industries, state-owned power generator NTPC, telcos Vodafone and Bharti Airtel, Aditya Birla Group's Grasim Industries and crude oil producer ONGC. They were followed by oil refiner IOCI, Power Grid Corporation, L&T and automobile major M&M.

## FROM THE FRONT PAGE

# AC firms may switch to new settings...

“THE REMOTE FIRMWARE will need to be changed, which is not difficult to do. The industry will not have a problem implementing it,” he said.

Some companies feel the move to standardise AC temperatures is a step towards sustainable cooling. “It aligns with the government’s broader energy efficiency goals,” Voltas MD Designate Mukundan Menon said.

At a press briefing last week, Union power minister Manohar Lal Khattar said that air conditioners used about 50 gigawatts of electricity or 20% of the country’s total electricity demand, prompting the move to set a minimum temperature level. He said that raising the temperature by even one-degree celsius could cut power usage by up to 6%, which was significant.

However, some experts

**The market for ACs is estimated to be around 14-15 million units, growing at about 15-20% per annum**

have argued that the move will leave out consumers who want cooling below the 20-degree-celsius mark. “While there are consumers who look for cooling below 20°C, that number is quite small. Most are satisfied with a minimum cooling of 20°C,” Nilesh Gupta, director, Vijay Sales, an electronics retailer operating in the western and northern India, said.

Gupta says that even for commercial spaces, such as malls and offices, a minimum cooling of 20-degree celsius works. A look at global cooling standards, however, show that

India’s planned regulation is stricter at the lower end (20°C), compared to other countries such as China, Japan, Spain, Italy and South Korea that start limits at around 25°C or higher. But India’s temperature standardisation measure offers a broader range (20°C to 28°C) rather than enforcing a single minimum level, some experts said.

Also, the Bureau of Energy Efficiency (BEE), which is part of the power ministry and monitors energy efficiency standards under the star rating system, is proposing implementation of a stringent standard by 2027, which will see investments of at least ₹600 crore by AC makers to meet these norms.

Under the proposed energy efficiency standards, a five-star rated AC today will

get only a one-star rating, which is a four-level jump versus a one-level jump that happens now. AC companies have been discussing with the government to stagger the rollout of these proposed norms, industry executives said, to ensure consumers do not have to deal with sharp price hikes following implementation.

Some AC makers fear that the implementation of the proposed energy efficiency standards could slow down the rate of growth of AC adoption in India. The market for ACs is estimated to be around 14-15 million units, growing at about 15-20% per annum. While unseasonal rains in the summer months this year did disrupt the market, at a broader level growing number of heat waves and improving disposable incomes have contributed to its growth.

PRE-OFFER ADVERTISEMENT UNDER REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011. AS AMENDED COM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

## R S C INTERNATIONAL LIMITED

Registered Office: Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road, Jaipur, Rajasthan, India - 302013.  
Corporate Office: 502, Orchid Plaza, Natakwala Lane, Behind Gokul Shopping centre Borivali (W), Mumbai, Maharashtra, India - 400092.  
Contact No: 8433936110 | Email: rscinternational@gmail.com | Website: www.rscid.in

This Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement is being issued by Srujan Alpha Capital Advisors LLP (“Manager to the Offer”) on behalf of Mr. Shailesh Agrawal (“Acquirer-1”) and Mr. Ramji Das Agarwal (“Acquirer-2”) (hereinafter referred to as the “Acquirers”) pursuant to Regulation 18(7) of the SEBI (SAST) Regulations in respect of Open Offer (“Offer”) for the acquisition of 14,94,922 (Fourteen Lakhs Ninety Four Thousand Nine Hundred and Twenty Two) fully paid-up equity shares of Rs. 10/- each, representing 26.00% of the total voting share capital of R S C International Limited (hereinafter referred to as the “Target Company”) or “RSC”. This advertisement is to be read in conjunction with the Public Announcement (“PA”) dated January 20, 2025, Detailed Public Statement (“DPS”) dated January 24, 2025 in connection to the offer as published in the Financial Express (English Daily) all editions, Jansatta (Hindi Daily) all editions, Pratahkal (Marathi Daily) Mumbai edition and Business Remedies (Hindi Daily) Jaipur edition on January 24, 2025 and Letter of Offer (“LOF”) dated June 09, 2025, which is available on the websites of Securities and Exchange Board of India (SEBI) i.e., www.sebi.gov.in, BSE Limited (BSE) i.e., www.bseindia.com and Manager to the Offer i.e., www.srujanalpha.com.

The Shareholders of the Target Company are requested to kindly take note of the following:

- The Offer Price is ₹ 9.50/- (Rupees Nine and Fifty paise only) per equity share payable in cash (“Offer Price”). There has been no revision in the Offer Price from the price mentioned in Letter of Offer.
- The Committee of Independent Directors (“IDC”) of the Target Company has recommended that the Offer is in line with the SEBI (SAST) Regulations and the same is fair and reasonable. Further, IDC is of the view that the Offer Price is in line with the parameters prescribed in SEBI (SAST) Regulations. The recommendations were unanimously approved by the Members of the IDC on June 11, 2025 and was published in the Financial Express (English Daily) all editions, Jansatta (Hindi Daily) all editions, Pratahkal (Marathi Daily) Mumbai edition and Business Remedies (Hindi Daily) Jaipur edition on June 12, 2025.
- The Open Offer is a mandatory offer being made under Regulation 3(1) and 4 and other applicable Regulations of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
- There has been no competitive bid to this Open Offer.
- The LOF dated June 09, 2025 was dispatched through electronic mode on June 09, 2025 and physical mode on June 10, 2025 to all the eligible shareholders of the Target Company holding equity shares as on the Identified Date i.e., June 03, 2025. It is clarified that all the Public Shareholders (even if they acquire equity shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer during the Tendering Period.
- Please note that a copy of the LOF along with the Form of Acceptance-cum-Acknowledgement and Form SH 4 is available on the website of SEBI, the BSE and on the website of Manager to the Offer. Further, in case of non-receipt/non-availability of the Form of Acceptance, the application can be made on plain paper along with the following details:
  - In case of physical Shares: Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through the relevant Selling Broker by providing name, address, number of equity shares held, number of equity shares tendered and other relevant documents as mentioned in Letter of Offer along with duly filled signed Form SH - 4.
  - In case of Dematerialized Shares: Public Shareholders who desire to tender their equity shares under the Open Offer would have to intimate their respective Selling Broker registered with BSE Limited within the normal trading hours of the secondary market, during the Tendering Period in accordance with the procedure as mentioned in the Letter of Offer.
  - Shareholders whose brokers are not registered with BSE Limited will be able to tender their equity shares through the Buying Broker.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on January 31, 2025. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its letter no. SEBI/HO/CFD/RAC-DCR2/P/OW/2025/14478/1 dated May 30, 2025 which have been incorporated in the LOF. This Pre-Offer Advertisement also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter.
- As on the date of the LOF, no statutory and other approvals are required in relation to the Open Offer. For further information, kindly refer to the Paragraph 7.3 of the Letter of Offer.
- The Open Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by BSE Limited in the form of separate window (“Acquisition Window”) as provided under the SEBI (SAST) Regulations and SEBI Master Circular dated February 16, 2023. The Acquirer has obtained the Acquisition Window from BSE Limited.
- Material Updates:** Public Shareholders are requested to note the following material updates to the DPS as included in the LOF in relation to the Open Offer:
 

Mr. Ashok Jain, Mr. Bansil Lal Jain, Mr. Chain Raj Meena, and Mr. Lal Chand Jain, who were categorized as Public shareholders, have applied for reclassification from “Promoter” to “Public” category pursuant to the shareholder’s resolution dated September 30, 2024, which has not been granted. Accordingly, they shall continue to be classified as Promoters in the records of the Company. Further, the aforementioned individuals have confirmed that they do not intend to participate in the Open Offer.

Sr. No.	Tentative Activity Schedule	Original Schedule of Activities (Day and Date) (As specified under the Draft Letter of Offer)	Revised schedule of activities (Day and Date) (Upon receipt of SEBI Observation Letter)
1	Public Announcement (PA).	Monday, January 20, 2025	Monday, January 20, 2025
2	Publication of DPS in the Newspapers.	Friday, January 24, 2025	Friday, January 24, 2025
3	Last date for filing of Draft Letter of Offer with SEBI.	Friday, January 31, 2025	Friday, January 31, 2025
4	Last date for public announcement of Competing Offer(s)”. Last date for receipt of comments from SEBI on the Draft Letter of Offer will be received (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer).	Friday, February 14, 2025	Friday, February 14, 2025
5	Monday, February 24, 2025	Friday, May 30, 2025	
6	Identified Date*	Thursday, February 27, 2025	Tuesday, June 03, 2025
7	Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date.	Tuesday, March 06, 2025	Tuesday, June 10, 2025
8	Last date by which the committee of the Independent Directors of the Target Company is required to publish its recommendation to the Public Shareholders for Offer in the Newspapers.	Monday, March 10, 2025	Thursday, June 12, 2025
9	Last date for upward revision of the Offer Price and/or Offer Size.	Tuesday, March 11, 2025	Monday, June 16, 2025
10	Date of publication of Open Offer opening Public Announcement in the newspapers in which the DPS has been published.	Wednesday, March 12, 2025	Monday, June 16, 2025
11	Date of commencement of the Tendering Period (“Offer Opening Date”).	Thursday, March 13, 2025	Tuesday, June 17, 2025
12	Date of closure of the Tendering Period (“Offer Closing Date”).	Thursday, March 27, 2025	Monday, June 30, 2025
13	Last date of communicating the rejection/acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company.	Tuesday, April 15, 2025	Monday, July 14, 2025
14	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published.	Wednesday, April 23, 2025	Monday, July 21, 2025

Note: \*There has been no competing offer as of the date of this Letter of Offer.  
\*Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period.

12. The Acquirer accepts full responsibility for the information contained in this Advertisement and for the fulfillment of their obligations laid down in the SEBI (SAST) Regulations and a copy of this Advertisement shall also be available on the website of SEBI, BSE Limited and Manager to the Offer.

13. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS:

**MANAGER TO THE OPEN OFFER**

**Srujan Alpha Capital Advisors LLP**  
SEBI Registration No: INM000012829  
Validity of Registration: Permanent  
Contact Person: Mr. Jinesh Doshi  
Corporate Office Address: 824 & 825, Corporate Avenue, Sonawala Road, opposite Atlanta Centre, Sonawala Industry Estate, Goregaon, Mumbai - 400064  
Tel No.: +91 022 - 46030709  
Email: partners@srujanalpha.com  
Website: www.srujanalpha.com

For and on behalf of the Acquirers

ACQUIRER-1	ACQUIRER-2
Sd/- Mr. Shailesh Agrawal	Sd/- Mr. Ramji Das Agarwal
Residential Address: Hari Kripa Bhawan, Tejendra Nath Lane, Dal Bazar, Gwalior Madhya Pradesh-474009 India.	Residential Address: Hari Kripa Bhawan, Tejendra Nath Lane, Dal Bazar, Gwalior Madhya Pradesh-474009 India.

Place: Mumbai  
Date: June 13, 2025

**PARAMATRIX TECHNOLOGIES LIMITED**  
(Formerly known as Paramatrix Technologies Private Limited)  
Corporate Identification Number: L72200MH2004PLC144890  
Registered Office: E-102, 1st Floor, Sanpada Railway Station Complex, Sanpada, Navi Mumbai - 400705;  
Tel: +91-22-4151 8700; E-mail: cs@paramatrix.com; website: www.paramatrix.com  
Contact Person: Ms. Shubhada Mahendra Shirke, Company Secretary and Compliance Officer

## POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF PARAMATRIX TECHNOLOGIES LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2011, AS AMENDED

This Post Buyback Public Announcement (“Post Buy Back Public Announcement”) is being made pursuant to Regulation 24(iv) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2011, as amended (“SEBI Buyback Regulations”). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated May 20, 2025 published on May 21, 2025 (“Public Announcement”) and the Letter of offer dated May 29, 2025 (“Letter of Offer”), issued in connection with the Buyback.

Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

**1. THE BUYBACK**  
1.1 Paramatrix Technologies Limited (the “Company”) had announced the Buyback of up to 4,60,800 (Four Lakh Sixty Thousand Eight Hundred) fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten only) each of the Company (“Equity Shares” or “Shares”), representing 5.27% of the total number of Equity Shares in the paid-up equity share capital of the Company as on March 31, 2024, at a price of ₹ 130/- (Rupees One Hundred and Thirty only) per Equity Share (“Buyback Price”), payable in cash, for an aggregate amount not exceeding ₹ 5,99,04,000/- (Rupees Five Crore Ninety Nine Lakhs Four Thousand Only) (“Buyback Size”) from all of the Equity Shareholders/ Beneficial Owners, including members of the Promoter Group, who hold Equity Shares as of the Record Date i.e., Tuesday, May 27, 2025, on a proportionate basis through the “Tender Offer” route as prescribed under the Buyback Regulations, Companies Act, rules framed thereunder including the Share Capital Rules and Management Rules, to the extent applicable, and the Listing Regulations (“Buyback”). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback viz. brokerage costs, fees, turnover charges, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc., expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors’ legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. (“Transaction Costs”). The Buyback Size constitutes 23.09% and 20.22% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per the audited standalone and consolidated financial statements of the Company as at March 31, 2024, respectively (i.e., the last audited financial statements available as on the date of Board Meeting recommending the proposal of the Buyback), which is within the statutory limit of 25.00% under the Companies Act, 2013 (the “Act”) and Regulation 4(i) of the SEBI Buyback Regulations.

1.2 The Company had adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the “Mechanism for acquisition of shares through Stock Exchange” notified by SEBI vide circular CIR/CFD/POLICYCELL1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, read with SEBI Circular SEBI/HO/CFD/DCR/IR/P/2021/615 dated August 13, 2021 and circular bearing number SEBI/HO/CFD/POB-2/P/CIR/2023/35 dated March 08, 2023 and such other circulars as may be applicable, including any amendments or statutory modifications for the time being in force. For the purposes of the Buyback, National Stock Exchange of India Limited (“NSE”) was the designated Stock Exchange.

1.3 The tendering period for the Buyback opened on Monday, June 02, 2025, and closed on Friday, June 06, 2025.

**2. DETAILS OF THE BUYBACK**  
2.1 The total number of Equity Shares bought back by the Company in the Buyback were 4,60,800 (Four Lakh Sixty Thousand Eight Hundred), at the price of ₹ 130/- (Rupees One Hundred and Thirty only) per Equity Share.  
2.2 The total amount utilized in the Buyback was ₹ 5,99,04,000/- (Rupees Five Crore Ninety- Nine Lakhs Four Thousand Only), excluding Transaction Costs.  
2.3 The Registrar to the Buy Back i.e. Bigshare Services Private Limited (“Registrar”), considered a total of 133 valid bids for 14,40,000 Equity Shares in response to the Buy Back, which is approximately 3.13 times the maximum number of Equity Shares proposed to be bought back.  
2.4 The details of the valid bids considered by the Registrar are as follows:

Category of Shareholders	No. of Equity Shares available for buyback (A)	Total no. of bids received in the Category	Total Equity Shares bid for in the category (B)	Total valid Bids received in the category	Total valid Equity Shares received in the category (C)	Response (In times)
Reserved Category for Small Shareholders	69,120	88	1,05,600	88	1,05,600	1.53
General Category for all other Eligible Shareholders	3,91,680	45	13,34,400	45	13,34,400	3.41
Not in Master File*	-	3	8,400	-	-	-
<b>Total</b>	<b>4,60,800</b>	<b>136</b>	<b>14,48,400</b>	<b>133</b>	<b>14,40,000</b>	<b>3.13</b>

\*03 bids for 8400 Equity Shares were not considered since they were not shareholders as on Record Date.

2.5 All valid bids have been considered for the purpose of acceptance in accordance with the SEBI Buy-Back Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar to the Eligible Shareholders, on Friday, June 13, 2025 (by email where the email id is registered with the Company or the depositories) and the same was completed by the Registrar on Friday, June 13, 2025.

2.6 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited (“Clearing Corporation”) on Friday, June 13, 2025. The Clearing Corporation has made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/ relevant bank(s), due to any reason, then the amount payable to the Eligible Shareholders were/will be transferred to the Shareholder Broker for onward transfer to such Eligible Shareholders.

2.7 Equity Shares held in dematerialized form accepted under the Buy Back were transferred to the Company’s demat account on Friday, 13, 2025. No Equity Shares were tendered in physical form. The unaccepted dematerialized Equity Shares have been returned to respective Eligible Shareholders/custodians by release of lien on such Equity Shares by the Clearing Corporation on Friday, 13, 2025. If the Equity Shares transfer instruction is rejected in the depository system, due to any issue then such Equity Shares will be transferred to the Shareholder Broker depository pool account for onward transfer to such Eligible Shareholders.

2.8 The extinguishment of 4,60,800 (Four Lakh Sixty Thousand Eight Hundred) Equity Shares accepted under the Buy Back, all of which are in dematerialized form, is currently under process and will be completed in accordance with the SEBI Buy Back Regulations, on or before Tuesday, June 24, 2025.

## 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The Capital Structure of the Company, pre and post Buyback is as under (Equity Shares have a face value of ₹ 10 each)

Particulars	Pre-Buyback		Post Buyback*	
	No. of Equity Shares	Amount (₹ in lakhs)	No. of Equity Shares	Amount (₹ in lakhs)
Authorized Share Capital	1,50,00,000	1,500.00	1,50,00,000	1,500.00
Issued, subscribed and fully paid-up share capital	1,15,08,800	1,150.88	1,10,48,000	1,104.80

\*Subject to extinguishment of 4,60,800 Equity Shares

3.2 The details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back under the Buyback are as mentioned below:

Sr. No.	Name of the Eligible Shareholder	No. of Equity Shares accepted under the Buy Back	Equity Shares accepted as a% of the total Equity Shares bought back	Equity Shares accepted as a% of the total post Buy Back Equity Share capital of the Company*
1	Sagar Sachin Agarwal	1,08,915	23.64%	0.99%
2	Virtuous Capital	1,06,518	23.12%	0.96%
3	Sachin Omprakash Agarwal	28,769	6.24%	0.26%
4	Vinayak Gopalkrishna Kudva	27,577	5.98%	0.25%
5	Shree OSFM E Mobility Limited	25,688	5.57%	0.23%
6	Rajnikant L Dhorajia	11,987	2.60%	0.11%
7	Virtuous Capital Limited	11,355	2.46%	0.10%
8	Prashant D Pawar	10,960	2.38%	0.10%
9	Kiran Chand	5,822	1.26%	0.05%

\*Subject to extinguishment of 4,60,800 Equity Shares.

3.3 The shareholding pattern of the Company, prior to the Buy Back (i.e., as of the Record Date, being Tuesday, May 27, 2025) and post the completion of the Buy Back is as follows:

Category of Shareholder	Pre-Buyback		Post Buyback*	
	Number of Shares	% to existing Equity Share capital	Number of Shares	% to existing Equity Share capital
Promoters and persons acting in concert	63,02,500	54.76	63,02,500	57.05
Foreign Investors (OCBs/FIIs/NRIs/Non-residents/Non-domestic companies)	96,000	0.84		
Indian Financial Institutions/Banks/Mutual Funds/Govt. Companies	0.00	0.00	47,45,500	42.95
Public including other Bodies Corporate	51,10,300	44.40		
<b>TOTAL</b>	<b>1,15,08,800</b>	<b>100.00</b>	<b>1,10,48,000</b>	<b>100.00</b>

\*Subject to extinguishment of 4,60,800 Equity Shares.

## 4. MANAGER TO THE BUYBACK

**Navigant Corporate Advisors Limited**  
Address: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kuria Road, Andheri East, Mumbai-400 059  
Tel No. +91-22-4120 4837 / 4973 5078; Email id- navigant@navigantcorp.com  
Investor Grievance Email: info@navigantcorp.com; Website: www.navigantcorp.com  
SEBI Registration Number: INM000012243  
CIN: L67190MH2012PLC231304  
Contact Person: Mr. Sarthak Vijani

## 5. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full responsibility for all the information contained in this Post Buyback Public Announcement and confirms that this Post Buy Back Public Announcement contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Paramatrix Technologies Limited

Sd/-	Sd/-	Sd/-
Mukesh Thumar (Managing Director) DIN: 00139960	Mahesh Goriwale (Executive Director) DIN: 06541786	Shubhada Shirke (Company Secretary & Compliance Officer) Mem. No. A66511

Date: June 13, 2025  
Place: Mumbai