

**REPORT OF MERCHANT BANKERS FOR THE HALF YEAR ENDED SEPTEMBER 2021**

Name: **Srujan Alpha Capital Advisors LLP**  
 Registration No: **INM000012829**  
 Date of Registration (in dd/mm/yy): **25-05-2021**

**SECTION I - ACTIVITY REPORT****Details of Compliance Officer:**

**First Name:** Jinesh **Direct Line:** +91 22 40167322  
**Middle Name:** **Mobile:** 9820922994  
**Last Name:** Doshi **Email ID:** partners@srujanalpha.com

**A. Issue Management**

S. No	Type of issue	No. of issues managed during the half year ended SEPTEMBER 2021	Cumulative no. of issues managed up to the half year ended SEPTEMBER 2021	Size ( in crores ) of issues managed during the half year ended SEPTEMBER 2021	Cumulative Size (in crores) of issues managed up to the half year ended SEPTEMBER 2021
1	IPO	0	0	0	0
2	FPO	0	0	0	0
3	Rights Issue	0	0	0	0
4	Takeover	0	0	0	0
5	Buyback	0	0	0	0
6	Delisting	0	0	0	0
7	Others - QIP	0	0	0	0
	<b>Total</b>	0	0	0	0

**B. Underwriting**

S. No	Type of issue	No. of issues underwritten during the half year ended SEPTEMBER 2021	Cumulative no. of issues underwritten up to the half year ended SEPTEMBER 2021	Amount underwritten ( in crores ) during the half year ended SEPTEMBER 2021	Cumulative amount underwritten ( in crores ) up to the half year ended SEPTEMBER 2021	Amount devolved (in crore) during the half year ended SEPTEMBER 2021	Cumulative amount devolved ( in crores ) up to the half year ended SEPTEMBER 2021
1	NA	0	0	0	0	0	0
	<b>Total</b>	0	0	0	0	0	0

**C. Other activities**

S. No	Nature of service rendered	No. of transactions undertaken during the half year ended SEPTEMBER 2021	Value (in crores) of transactions undertaken during the half year ended SEPTEMBER 2021
1	Private placement of securities	0	0
2	Corporate Advisory Services (Takeover, acquisitions, disinvestment)	0	0
3	Managing/ advising on International Offerings of Debt/ Equity	0	0
4	International Financial Advisory Services	0	0
5	Growth advisory	4	0.12
6	Valuation Report	4	0.02
	<b>Total</b>	8	0.1399999999999999

Comments (if any)

Section - I (Activity Report)

**SECTION II - REDRESSAL OF INVESTOR  
GRIEVANCES**

**A Status of Investor Grievances**

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending at the end of the last half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
NIL	NA	0	0	0	0

**B Details of the complaints pending for more than 30 days**

Name of the Issuer/ Target Company	Type of issue (IPO/ FPO/ Rights issue/ Takeover/ Buyback/ Delisting, etc)	No. of complaints pending for more than 30 days	Nature of complaint(s)*	Specify Others*	Status of the complaint (if redressed, date of redressal)	Steps Taken for redressal
NIL	NA	0	Others NA	0	0	0

\*Nature of complaint(s):

- a. Delay in receipt/ non-receipt of refund
- b. Non-allotment/ delay in receipt of shares
- c. Non-bidding of application
- d. Non-receipt of letter of offer

- e. Non-receipt/ delay in receipt of consideration
- f. Non-acceptance of shares
- g. Others

**Comments (if any):** No Investor Grievance Received

### **SECTION III- COMPLIANCE**

#### **A No conflict of interest with other activities**

I hereby declare that the activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors

#### **B Change in status or constitution**

Reporting of 'changes in status or constitution' of merchant banker (in terms of SEBI Circular No. CIR/MIRSD/7/2011 dated June 17, 2011)

Yes No

#### **C Other Information**

(i) Details of arrest/ conviction of key officials of merchant banker

Yes No

(ii) Details of prosecution cases or criminal complaints filed by investors against the merchant banker

Yes No

(iii) Details of any fraudulent activity by the employees associated with merchant banking activities and action taken by the merchant banker

Yes No

(iv) Details of any disciplinary action taken/ penalty imposed by SEBI/ other regulatory authority.

Yes No

(v) Action taken by the merchant banker on the above issues

Yes No

#### **D Compliance with Registration Requirements**

Certified that the requirements specified for SEBI registration as merchant banker are fulfilled, the details are as under

(i) Net worth (audited) as defined in the Regulations (as per the latest audited financials)

**Networth (in Crores) :**

**As on FY Ended :** Mar-21

**Audited as on :**

(ii) Any change in infrastructure since the last report/ registration/ renewal

Yes No

I, hereby declare that the activities other than merchant banking performed by the merchant banker are not in conflict with merchant banking activities and appropriate systems and policies have been put in place to protect the interests of investors

(iii) Changes in Key personnel during the half year ended September 2021

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

#### **E Due Diligence**

I, hereby certify that we have at all times exercised due diligence, ensured proper care, exercised independent professional judgment and have maintained records and documents pertaining to due diligence exercised in pre-issue and post-issue activities of issue management and in case of takeover, buyback and delisting of securities.

**Sec-III (Compliance)**

**F Track record of public issues**

I, hereby certify that we have updated the disclosure of track record of public issues managed by us, on our website in accordance with SEBI Circular CIR/MIRSD/1/2012 dated January 10, 2012.

**G Underwriting obligations**

I, hereby certify that that our total underwriting obligations under all the agreements have not exceeded the limit prescribed in Regulation 15 (2) of the SEBI (Underwriters) Regulations, 1993.

**H Details of deficiencies and non compliances during the half-year**

Yes      No

**I Details of the review of the report by the Board of Directors**

Date of Board Review (29/10/2022)

Observation of the BoD on

- i) the deficiencies and non compliances : **The LLP was incorporated on 4.3.2021 and the firm has only undertaken advisory activities and hence there was no deficiencies reported**
- ii) corrective measures initiated : **The LLP was incorporated on 4.3.2021 and the firm has only undertaken advisory activities and hence there was no deficiencies reported and no corrective measures was required**
- iii) Pre-issue and post-issue due diligence process followed, and whether they are satisfied with the due diligence process followed : **The LLP was incorporated on 4.3.2021 and the firm has only undertaken advisory activities.**
- iv) Track record of public issues managed (point F above) : **The LLP was incorporated on 4.3.2021 and the firm has only undertaken advisory activities and no public issue was undertaken.**

**Comments (if any)- The LLP was incorporated on 4.3.2021 and the capital was introduced in April 2021 and only advisory and valuation activities were undertaken.**

**Declaration**

**I, hereby certify that we have complied with all applicable acts, rules, regulations, circulars, guidelines, etc. issued from time to time except the deficiencies and non compliances specifically reported at Clause H above**

**Name of Compliance Officer: Jinesh Doshi**

**E-mail ID: jinesh@srujanalpha.com**

**Sec-III (Compliance)**