

A. For Equity Issues

Sr. No.	Name of the issue:	Sodhani Academy of Fintech Enablers Limited
1	Type of issue	Initial Public Offer
2	Issue size	Rs. 612 lakhs
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter IX no requirement of appointing a IPO Grading agency.
4	Subscription level (number of times)* <i>As per finalised Basis of Allotment minutes.</i>	415.37 times (after technical rejections)
	*Total Number of Shares applied in valid application in each category are only considered.	
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of Requirements) , 2015	
	(i) allotment in the issue	Ni
	(ii) at the end of 1st FY	Ni
	(iii) at the end of 2nd FY	Ni
	(iv) at the end of 3rd FY	Ni
	<i>Source: BSE</i>	
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation Disclosure Requirements) , 2015	
	Parameters	1st FY (March 31, 2025)
	Income from operations	354.84
	Net Profit for the period	384.64
	Paid-up equity share capital	569.5
	Reserves excluding revaluation reserves	822.54
	<i>Since the company's share were listed on September 23, 2024 we are considering March 31, 2025 as the 1st</i>	
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) infrequently traded/ delisted/ suspended by any stock exchange, etc.)	
	(i) at the end of 1st FY	Frequent
	(ii) at the end of 2nd FY	will be updated at th
	(iii) at the end of 3rd FY	will be updated at th
	<i>Since the company's share were listed on September 23, 2024 we are considering March 31, 2025 as the 1st</i>	
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and & Disclosure Requirements) , 2015	
	(i) at the end of 1st F.Y.	Nor
	(ii) at the end of 2nd FY	will be updated at th
	(iii) at the end of 3rd FY	will be updated at th

9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015					
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; padding: 5px;">(i) as disclosed in the offer document[^]</th><th style="text-align: center; padding: 5px;">(ii) Actual implementation</th></tr> </thead> <tbody> <tr> <td style="padding: 5px;"> 1) Building content Studio and Offline training infrastructure - Rs. 80 lakhs 2) Information Technology (Hardware including Software) Procurement - Rs. 60 lakhs 3) Content Development for course material - Rs. 50 Lakhs 4) Enhancement of brand visibility and awareness - Rs. 35 Lakhs 5) Learning Management System (LMS) Application development - Rs. 10 Lakhs 6) General Corporate Purpose - Rs. 75 Lakhs 7) Offer related Expenses in relation to Fresh Offer - Rs. 78 Lakhs </td><td style="padding: 5px;"> 1) Building content Studio and Offline training infrastructure - Rs. 36.06 lakhs 2) Information Technology (Hardware including Software) Procurement - Rs. 20.97 lakhs 3) Content Development for course material - Rs. 36.25 Lakhs 4) Enhancement of brand visibility and awareness - Rs. 41.80 Lakhs* 5) Learning Management System (LMS) Application development - Rs. 2.34 Lakhs 6) General Corporate Purpose - Rs. 45.77 Lakhs 7) Offer related Expenses in relation to Fresh Offer - Rs. 58.09 Lakhs </td></tr> </tbody> </table>		(i) as disclosed in the offer document [^]	(ii) Actual implementation	1) Building content Studio and Offline training infrastructure - Rs. 80 lakhs 2) Information Technology (Hardware including Software) Procurement - Rs. 60 lakhs 3) Content Development for course material - Rs. 50 Lakhs 4) Enhancement of brand visibility and awareness - Rs. 35 Lakhs 5) Learning Management System (LMS) Application development - Rs. 10 Lakhs 6) General Corporate Purpose - Rs. 75 Lakhs 7) Offer related Expenses in relation to Fresh Offer - Rs. 78 Lakhs	1) Building content Studio and Offline training infrastructure - Rs. 36.06 lakhs 2) Information Technology (Hardware including Software) Procurement - Rs. 20.97 lakhs 3) Content Development for course material - Rs. 36.25 Lakhs 4) Enhancement of brand visibility and awareness - Rs. 41.80 Lakhs* 5) Learning Management System (LMS) Application development - Rs. 2.34 Lakhs 6) General Corporate Purpose - Rs. 45.77 Lakhs 7) Offer related Expenses in relation to Fresh Offer - Rs. 58.09 Lakhs
(i) as disclosed in the offer document [^]	(ii) Actual implementation					
1) Building content Studio and Offline training infrastructure - Rs. 80 lakhs 2) Information Technology (Hardware including Software) Procurement - Rs. 60 lakhs 3) Content Development for course material - Rs. 50 Lakhs 4) Enhancement of brand visibility and awareness - Rs. 35 Lakhs 5) Learning Management System (LMS) Application development - Rs. 10 Lakhs 6) General Corporate Purpose - Rs. 75 Lakhs 7) Offer related Expenses in relation to Fresh Offer - Rs. 78 Lakhs	1) Building content Studio and Offline training infrastructure - Rs. 36.06 lakhs 2) Information Technology (Hardware including Software) Procurement - Rs. 20.97 lakhs 3) Content Development for course material - Rs. 36.25 Lakhs 4) Enhancement of brand visibility and awareness - Rs. 41.80 Lakhs* 5) Learning Management System (LMS) Application development - Rs. 2.34 Lakhs 6) General Corporate Purpose - Rs. 45.77 Lakhs 7) Offer related Expenses in relation to Fresh Offer - Rs. 58.09 Lakhs					
	<p>* The Company has fully utilized the net proceeds originally allocated for Enhancement of Brand Visibility and Awareness. The Company has reallocated INR 36.06 Lakhs for the usage of funds. Further, the Board of Directors has passed a resolution approving the reallocation of INR 36.25 Lakhs for General Corporate Purposes to Enhancement of Brand Visibility and Awareness, in order to effectively manage the usage of funds.</p>					

10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015 (Rs. In Lakhs)	
	(i) as disclosed in the offer document: Fund Requirements	1) Building content Studio and Offline training infrastructure 2) Information Technology (Hardware including Software) 3) Content Development for course material - Rs. 50 Lakhs 4) Enhancement of brand visibility and awareness - Rs. 35 Lakhs 5) Learning Management System (LMS) Application development - Rs. 10 Lakhs 6) General Corporate Purpose - Rs. 75 Lakhs 7) Offer related Expenses in relation to Fresh Offer - Rs. 78 Lakhs
	(ii) Actual utilization	243.00
	(iii) Reasons for deviation, if any:	

Source: utilization of proceeds of public issue from the objects as stated in the prospectus of the issue.

11	Comments of monitoring agency	Not Applicable as the issue size was less than Rs. 1000 Lakhs.
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12 Price- related data

Issue price (Rs):	Rs. 40/-
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Price parameters	At close of listing day (23-09-2024)
Market Price	55.65
Index (of the Designated Stock Exchange): BSE Sensex	84928.61
Sectorial Index#	N.A.

BSE does not have any sectorial index for E-Learning, hence no data for the same has been provided here.

Source: BSE

*30th calendar day has been taken as listing date plus 29 calendar days.

** 90th calendar day has been taken as listing date plus 89 calendar days. Since 21-12-2024 was a Saturday

Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the 30th day / 90th day / March 31 of the following year is taken as the listing date.
2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity shares, the 30th day / 90th day / March 31 of the following year is taken as the listing date.

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Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company
EPS (Basic & before Extraordinary Items)	Issuer: SODHANI ACADEMY OF FINTECH ENABLERS LIMITED Peer Group:
P/E	Issuer: SODHANI ACADEMY OF FINTECH ENABLERS LIMITED Peer Group:
RONW (%)	Issuer: SODHANI ACADEMY OF FINTECH ENABLERS LIMITED Peer Group:
NAV per share based on balance sheet	Issuer: SODHANI ACADEMY OF FINTECH ENABLERS LIMITED Peer Group:

*Source: Prospectus dated September 07, 2024 and based on restated summary statement FY 2023-24 and J

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Any other material information

Note: Since the company's share were listed on September 23, 2024, we are considering March 31, 2025.

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of the SEBI (ICDR) Regulations, 2018 there is

f the SEBI (Listing Obligations & Disclosure
1
1
1
1

33 of the SEBI (Listing Obligations &
(Rs. in lakhs)
2nd FY (March 31, 2026)
3rd FY (March 31, 2027)
will be updated at the end of 2nd F.Y.
will be updated at the end of 3rd F.Y.
<i>Financial Year.</i>

of SEBI (SAST) Regulations, 2011) or
traded
ie end of 2nd F.Y.
ie end of 3rd F.Y.
<i>Financial Year.</i>

d Schedule III of the SEBI (Listing Obligations
ie
ie end of 2nd F.Y.
ie end of 3rd F.Y.

exchanges under Regulation 32 of the SEBI
(iii) Reasons for delay in implementation, if any
N.A.

and Awareness. There has been no deviation in 6.80 lakhs from the amount initially earmarked to meet business objectives.

3I (Listing Obligations & Disclosure

structure - Rs. 80 lakhs
 ware) Procurement - Rs. 60 lakhs
 Lakhs
 Rs. 35 Lakhs
 r development - Rs. 10 Lakhs

- Rs. 78 Lakhs

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10 Crores

At close of 30th calendar day (22-10-2024) from listing day*	At close of 90th calendar day(21-12-2024) from listing day**	As at the end of 1st FY after the listing of the issue (31.03.2025)		
		Closing price	High (during the FY)	Low (during the FY)
79.00	159.00	215.50	238.00	53.00
80220.72	78041.59	77414.92	85978.25	70234.43
N.A.	N.A.	N.A.	N.A.	N.A.

ty. Price for 20-12-2024 was mentioned.

immediately previous trading day has been considered.

quity share of the Company , preceding trading day has been considered and accordingly corresponding data

**ios of peer group and industry average may be indicated; source of the accounting ratios
l)**

As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026)	At the end of 3rd FY (March 31, 2027)
3.88	7.34	-	-
NIL			
10.31	29.36	-	-
NIL			
27.91%	27.63%	-	-
NIL			
13.89	24.44	-	-
NIL			

or peer group data from BSE and prospectus is taken.

Nil

as the 1st Financial Year.

As at the end of 2nd FY after the listing of the issue (31.03.2026)			As at the end of 3rd FY after the listing of the issue (31.03.2027)		
Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

<i>of BSE Sensex and SME IPO is mentioned in the table above. in case there is no trading on</i>