



Registered Office: 8, Vashisth Marg, Gom Defence, Vaishali Nagar, Jaipur-302021, Rajasthan
Contact Person: Ms. Surbhi Maloo, Company Secretary and Compliance Officer; **Tel:** 0141-4045121;
E-mail: info@goelconstruction.co.in; **Website:** www.goelconstruction.co.in
CIN: U45201RJ1997PLC013937

The Company, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Issue Opening Date.

ISIN : INE0ZOM01013

Address: Gajanan, Vaishali Nagar, Jaipur-302021, Rajasthan

Contact Person: Ms. Surbhi Maloo,
Company Secretary and Compliance Officer;
Tel: 0141-4045121;
E-mail: info@goeelconstruction.co.in;
Website: www.goeelconstruction.co
CIN: U45201RJ1997PLC013937

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Non-Institutional Bidders ("Non-Institutional Portion") of which (i) one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹ 2 lakhs and less than ₹ 10 lakhs; and (ii) two third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹ 10 lakhs provided that under-subscription in either of these two sub-categories of Non-Institutional Category specified in (i) and (ii), may be allocated to Bidders in the other sub-category of Non Institutional Portion and not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applied for minimum application size in accordance with the SEBI ICDR Regulations. subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts, pursuant to which the corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "**Offer Procedure**" on page no. 308 of the RHP. A copy of the Prospectus will be filed with the Registrar of Companies as required under Section 26 of the Companies Act, 2013.

Dear Sir/Madam,

We confirm that we and any person we represent or the accounts on whose behalf we are purchasing the Equity Shares (a) are either (1) located outside the United States under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or are purchasing the Equity Shares in an "offshore transaction" as defined in and in reliance on Regulation S under the U.S. Securities Act ("Regulation S") or (2) located in the United States and are "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) under Section 4(a) of the U.S. Securities Act, (b) understand that the Equity Shares have not been and will not be registered under the U.S. Securities Act or under the securities laws of any state of the United States and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws; (c) are not an affiliate of the Company or a person acting on behalf of such affiliate. We, and any person we represent or the accounts on whose behalf or benefit of we are purchasing the Equity Shares have read and agree to the representations, warranties and agreements contained in the section "Offer Procedure" beginning on page 308 of the RHP and the sections "Terms of the Offer" and "Other Regulatory and Statutory Disclosures" beginning on page 293 & 281 of the RHP, if I am/we are in India.

Name of the Bidder:																											
Address:																											
														City:				Pincode:									
Email ID:										Telephone No.:				Fax No.:				Mobile:									
Depository Name (Please ✓)						National Securities Depository Limited ☐										Central Depository Services (India) Limited ☐											
Depository Participant Name:																											
DP – ID:				I	N																						
Beneficiary account Number:																											
(For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID)																											

Bid Option	No. of Equity Shares Bid		Price per Equity Share	
	(In Figures)	(In Words)	(₹ In Figures)	(₹ In Words)
Option 1				
OR Option 2				
OR Option 3				

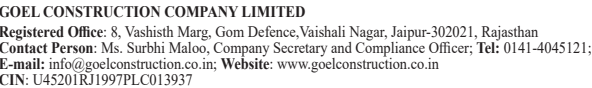
Permanent Account Number: <table border="1" style="display: inline-table; width: 150px; height: 20px; vertical-align: middle;"></table>	Refund Option (OPTIONAL) <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">Refund through NEFT</td> <td style="width: 50%; text-align: center;">Refund through RTGS</td> </tr> <tr> <td style="text-align: center;">Refund through Direct Credit</td> <td style="text-align: center;">Refund through NACH</td> </tr> </table>	Refund through NEFT	Refund through RTGS	Refund through Direct Credit	Refund through NACH
Refund through NEFT		Refund through RTGS			
Refund through Direct Credit		Refund through NACH			
Any application without PAN will be liable for rejection.					
Paid ₹ _____ (₹ _____ only) through					
NEFT/RTGS/ NACH / Direct Credit to IFSC: _____, Account No.*					
with HDFC Bank Limited					
*(Please see Instruction (o))					

We represent, warrant, acknowledge and agree with the Company and the BRLMs as follows:

- For all Investors:**

- This form is being issued to us on the basis that we confirm that the representations, warranties, agreements and acknowledgments set out in the “Other Regulatory and Statutory Disclosures” and “Offer Procedure” beginning on page 281 and 308 of the RHP are true and correct and (ii) agree to abide by (1) this Anchor Investor Application Form and (2) the RHP, in each case together with the terms and conditions contained therein that we represent.
- We agree, pursuant, warrant, acknowledge and agree with the Company and the BRLM as follows: (A) we have received a copy of the RHP and have read it and our investment decision is based solely on the RHP, as applicable; (B) we have read and agree to the representations, warranties, acknowledgments and agreements contained in (1) the sections “Legal and other Information” and “Offer Related Information” of the RHP. We and any person we represent or the accounts on whose behalf we are purchasing the Equity Shares confirm that we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and we and any customer we represent, are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, (the “U.S. Securities Act”) and are purchasing the Equity Shares in an “offshore transaction” as defined in Regulation S under the U.S. Securities Act; (C) we are not an affiliate of the Company or a person acting on behalf of such affiliate; (D) we and any person we represent or the accounts on whose behalf we are purchasing the Equity Shares understand the Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (E) we agree to the terms and conditions in (1) this Anchor Investor Application Form and (2) the RHP; (F) if we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, we have sole investment discretion with respect to each such account and we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (G) if we are making an application to acquire any of the Equity Shares for one or more managed accounts, we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account reading the reference to “we” to include such accounts.
- We confirm that the bid size/ maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ ruling/ judgment of any regulatory, judicial or any other authority, including SEBI, or under the provisions of any law, regulation or statute including compliance with applicable Indian and foreign laws.
- We confirm that we are not one of the BRLM or any associate of the BRLM (other than (i) Mutual Funds sponsored by entities which are associates of the BRLM, (ii) insurance companies promoted by entities which are associates of the BRLM, (iii) AIFs sponsored by the entities which are associates of the BRLM, or (iv) FPIs other than Individual, corporate bodies & family offices sponsored by the entities which are associates of the BRLM or (v) Promoters of the Company or part of the Promoter Group of the Company or any person related to the Promoters or Promoter Group.
- Having read the terms for the Anchor Investor Portion, we understand that Anchor Investors would be required to pay the Bid Amount at the time of submission of the Anchor Investor Application Form. In the event of the Issue Price being higher than the Anchor Investor Allocation Price, the Anchor Investors shall be required to pay such additional amount to the extent of shortfall between the Anchor Investor Allocation Price and the Issue Price by the Pay-in Date mentioned in the revised CAN. If the Issue Price is lower than the Anchor Investor Allocation Price, the amount in excess of the Issue Price paid by Anchor Investors shall not be refunded to us.
- We further confirm that, we will not Issue, sell, pledge, or transfer the Equity Shares to any person who is not eligible under any applicable laws, rules, regulations, guidelines and approvals to acquire the Equity Shares. We agree to acquire the Equity Shares Bid for, or such lesser number as may be Allotted to us subject to the terms of the RHP, the GID, the Anchor Investor Application Form and other Applicable Laws.
- We confirm and represent that we have the requisite approvals and are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares in the Issue. We acknowledge the restrictions applicable to investment in the Company and the terms of the Offer.
- In case the information is incorrect or insufficient, the Bid is liable to be rejected and the Company and the BRLM would not be liable for losses, if any.
- **Disclosures for mutual funds:** (i) Separate application can be made in respect of each scheme of a Mutual Fund registered with SEBI and such applications shall not be treated as multiple Bids, provided that such bids clearly indicate the scheme for which the bid is submitted (ii) Applications made by Asset Management Companies or custodian of Mutual Funds shall clearly indicate the name of the concerned scheme for which application is made.
- **FOR FPI BIDDERS:** In case of FPI Investors utilizing the multiple investment manager structure in accordance with the operational guidelines for FPIs and designated Depository Participants issued to facilitate implementation of SEBI FPI Regulations (such structure referred to as “MIM Structure”); Bids received from FPIs bearing the same PAN shall be treated as multiple Bids and are liable to be rejected, except for Bids from FPIs that utilize the MIM Structure provided such Bids have been made with different beneficiary account numbers, Client IDs and DP IDs. Accordingly, it should be noted that multiple Bids received from FPIs, who do not utilize the MIM Structure, and bear the same PAN, are liable to be rejected. In order to ensure valid Bids, FPIs making multiple Bids using the same PAN, and with different beneficiary account numbers, Client IDs and DP IDs, are required to provide a confirmation in the Anchor Investor Application Form that the relevant FPIs making multiple Bids utilize the MIM Structure. In the absence of such confirmation from the relevant FPIs, such multiple Bids shall be rejected and BRLM are not liable for losses, if any.

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ANCHOR INVESTOR APPLICATION FORM NO.

Date: September 1, 2025

Received from _____ Address _____

Bid Option	No. of Equity Shares Bid		Price per Equity Share	
	(In Figures)	(In Words)	(₹ In Figures)	(₹ In Words)
Option 1				
OR Option 2				
OR Option 3				

NEFT/RTGS/ NACH / Direct Credit for ₹ _____ ₹ _____ only) subject to confirmation by HDFC Bank Limited acting as Escrow collection Bank*

*(please see Instruction (o))

STAMP & SIGNATURE OF BRLM

INSTRUCTIONS FOR ANCHOR INVESTORS

Participation by Anchor Investor in the Anchor Investor Portion and the subsequent Allotment of Equity Shares will be subject to the RHP and the Abridged Prospectus, including the following key terms:

- a) Anchor Investors shall mean QIBs applying under the Anchor Investor Portion in accordance with the SEBI ICDR Regulations and as defined in the RHP.
- b) The Bid must be for a minimum of such number of Equity Shares such that Bid Amount is atleast ₹ 200 Lakhs and in multiples of 400 Equity Shares and a Bid cannot be submitted for more than 60 % of the QIB Portion under the Anchor Investor Portion. In terms of the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended, FEMA Rules the Issue of Equity Shares to a single FPI including its investor group (which means multiple entities registered as FPIs and directly or indirectly having common ownership of more than 50% or common control) must be below 10% of total paid-up Equity Share capital of the Company on a fully diluted basis. In case the total holding of an FPI or investor group increases beyond 10% of the total paid-up Equity Share capital of our Company, on a fully diluted basis, the total investment made by the FPI or investor group will be re-classified as FDI subject to the conditions as specified by SEBI and the RBI in this regard and our Company and the investor will be required to comply with applicable reporting requirements. Further, the total holdings of all FPIs put together, can be up to the sectoral cap applicable to the sector in which our Company operates (i.e., up to 100%). In terms of the FEMA Rules, for calculating the aggregate holding of FPIs in a company, holding of all registered FPIs shall be included with effect from April 1, 2020.
- c) In addition, pursuant to the Press Note No. 3 (2020 Series), dated April 17, 2020, issued by the DPIIT, which has been incorporated as the proviso to Rule 6(a) of the FEMA Rules, investments where the beneficial owner of the Equity Shares is situated in or is a citizen of a country which shares land border with India, can only be made through the Government approval route, as prescribed in the Consolidated FDI Policy dated October 15, 2020 and the FEMA Rules. These investment restrictions shall also apply to subscribers of offshore derivative instruments. Each Bidder should seek independent legal advice about its ability to participate in the Issue. In the event such prior approval of the Government of India is required, and such approval has been obtained, the Bidder shall intimate our Company and the Registrar to the Issue in writing about such approval along with a copy thereof within the Issue Period.
- d) In case of a Mutual Fund, separate Bids by various schemes of a Mutual Fund will be aggregated to determine the minimum application size of ₹ 200 Lakhs.
- e) The BRLM shall accept the Bids from Anchor Investors during the Anchor Investor Bidding Date i.e. one Working Day prior to the Bid/Issue Opening Date and the Bidding shall be completed on the same day, which is September 1, 2025 Completed Anchor Investor Application Forms should be submitted to :

BOOK RUNNING LEAD MANAGER	
Srujan Alpha Capital Advisors LLP	
Registered Address: 112A, 1st floor, Arun Bazar, S.V. Road, Beside Bank of India, Malad (West), Mumbai - 400 064	
Corporate Office: 824 & 825, Corporate Avenue Sonawala Rd, opposite Atlanta Centre, Sonawala Industry Estate Goregaon, Mumbai – 400 064	
Telephone: +91 022- 4603 0709	
Contact Person: Jinesh Doshi	
E-mail: goel.smeipo@srujanalpha.com	
Website: www.srujanalpha.com	
Investor Grievance E-mail: partners@srujanalpha.com , jinesh@srujanalpha.com	
SEBI Registration No.: INM000012829	

- f) The Company and Selling Shareholder in consultation with the BRLM, will finalise the Anchor Investor Allocation Price which will be equal to or higher than the Issue Price but not higher than the Cap Price, without the prior approval of, or intimation to, the Anchor Investors. The Company and Selling Shareholder in consultation with the BRLM reserves the right to reject Bids received from the Anchor Investors without assigning any reason thereof, in accordance with applicable law.
- g) The number of Equity Shares allocated to Anchor Investors and Anchor Investor Allocation Price, shall be made available in the public domain before the Bid/Issue Opening Date by intimating the Stock Exchanges.
- h) Anchor Investors are not allowed to Bid through the ASBA process. Anchor Investors are required to pay the full Bid Amount at the time of submission of the Bid.
- i) Anchor Investors cannot withdraw their Bids or lower the size of their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage, after the Anchor Investor Bid/Issue Period.
- j) In case Anchor Investor Allocation Price is lower than the Offer Price, the balance amount shall be payable by the pay-in date mentioned in the revised CAN. In case the Offer Price is lower than the Anchor Investor Allocation Price, the amount in excess of the Offer Price paid by the Anchor Investor, shall not be refunded to them.
- k) The Equity Shares allotted to Anchor Investors under the Anchor Investor Portion shall be locked-in as per the provision of SEBI (ICDR), 2018.
- l) The BRLM or any of its associates cannot apply in the Offer under the Anchor Investor Portion, except for Mutual Funds sponsored by entities which are associate of the BRLM or insurance companies promoted by entities which are associates of the BRLM or AIFs sponsored by the entities which are associate of the BRLM or a FPI (other than individuals, corporate bodies and family offices) sponsored by entities which are associate of the BRLM. Further, Syndicate members, Promoters or the members of the Promoter Group and any person related to them shall not participate in the Issue, under Anchor Investor Portion.
- m) QIB who has any of the following rights shall be deemed to be a “person related to the Promoter/ Promoter Group”: (a) rights under a shareholders’ agreement or voting agreement entered into with the Promoter/ Promoter Group; (b) veto rights; or (c) right to appoint any nominee director on the Board of the Company.
- Further, an Anchor Investor shall be deemed to be an associate of the BRLM, if: (a) either of them controls, directly or indirectly through its subsidiary or holding company, not less than 15% of the voting rights in the other; or (b) either of them, directly or indirectly, by itself or in combination with other persons, exercises control over the other; or (c) there is a common director, excluding a nominee director, amongst the Anchor Investor and the BRLM. The Equity Shares allotted to Anchor Investors under the Anchor Investor Portion shall be locked-in as under:
- 50% of the Equity Shares allotted shall be locked-in for 30 days from the date of allotment of Equity Shares in the Offer.
 - 50% of the Equity Shares allotted shall be locked-in for 90 days from the date of allotment of Equity Shares in the Offer.
- n) Bids by QIBs under the Anchor Investor Portion and the QIB Portion shall not be considered as multiple Bids.
- o) The payment instruments for payment into the Escrow Account should be drawn in favour of:

Bank	IFSC	Account No.	Category	Name of Escrow Account
HDFC BANK LIMITED	HDFC0000054	57500001826053	Resident	GOEL CONSTRUCTION CO LTD ANCHOR R A/C
		57500001826066	Non Resident	GOEL CONSTRUCTION CO LTD ANCHOR NR A/C

- p) A physical book will be prepared by the Registrar to the Offer on the basis of the Anchor Investor Application Forms received from the Anchor Investors. Based on the physical book and at the discretion of the Company and Selling Shareholder in consultation with the BRLM, selected Anchor Investors will be sent a CAN and if required, a revised CAN. In the event that the Issue Price is higher than the Anchor Investor Allocation Price, the Anchor Investors will be sent a revised CAN within one day of the Pricing Date indicating the number of Equity Shares allocated to such Anchor Investor and the pay-in date for payment of the balance amount. Anchor Investors are then required to pay any additional amounts, being the difference between the Issue Price and the Anchor Investor Allocation Price, as indicated in the revised CAN within the pay-in date referred to in the revised CAN which shall in no event be later than two working days after the Bid/Issue Closing Date. The revised CAN will constitute a valid, binding and irrevocable contract (subject to issue of Allotment Advice) for the Anchor Investor to pay the difference between the Issue Price and the Anchor Investor Allocation Price and accordingly the Allotment Advice will be issued to such Anchor Investors. In the event the Offer Price is equal or lower than the Anchor Investor Allocation Price, the Anchor Investors who have been Allotted Equity Shares will directly receive Allotment Advice. The dispatch of Allotment Advice shall be deemed a valid, binding and irrevocable contract for the Allotment of Equity Shares to such Anchor Investors.
- The final allocation is subject to the physical application being valid in all respects along with receipt of stipulated documents, the Issue Price being finalised and allotment by the Board of Directors/IPO Committee.
- q) Allocation of Equity Shares to Anchor Investors at the Anchor Investor Allocation Price will be at the discretion of the Company and Selling Shareholder in consultation with the BRLM, subject to compliance with the following requirements:
- not more than 60% of the QIB Portion will be allocated to Anchor Investors;
 - one-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors; and
 - allocation to Anchor Investors shall be on a discretionary basis and subject to:
 - a maximum of two Anchor Investors, where allocation in the Anchor Investor Portion is up to ₹ 200 Lakhs;
 - minimum of two and maximum of 15 Anchor Investors, where the allocation under the Anchor Investor Portion is more than ₹ 200 Lakhs but up to ₹ 2500 Lakhs under the Anchor Investor Portion, subject to a minimum Allotment of ₹ 100 Lakhs per Anchor Investor, and
 - in case of allocation above ₹ 2500 Lakhs under the Anchor Investor Portion, a minimum of five such investors and a maximum of 15 Anchor Investors for allocation up to ₹ 2500 Lakhs, and an additional 10 Anchor Investors for every additional ₹ 2500 Lakhs or part thereof will be permitted, subject to minimum allotment of ₹ 100 Lakhs per Anchor Investor.
- r) In the event of under-subscription or non-allotment in the Anchor Investor Portion, the balance Equity Shares will be added to the Net QIB Portion.
- s) This Anchor Investor Application Form is being issued to you on basis that you (i) agree to abide by (1) this Anchor Investor Application Form and (2) the RHP, together with the terms and conditions contained therein.

For further details, please see "Offer Procedure" beginning on page 308 of the RHP.

Note : Capitalised terms used and not defined herein shall have the respective meanings ascribed to them in the RHP, and the Abridged Prospectus as the case may be.

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All future communication in connection with Bids made in this Offer should be addressed to the Registrar to the Offer with a copy to the relevant BRLM with whom the Anchor Investor formerly submitted the Anchor Investor Application Form quoting the full name of the Bidder, PAN, Anchor Investor Application Form number, Bidder's depository account details, number of Equity Shares applied for, date of Anchor Investor Application Form number, name of the BRLM where the Bid was submitted and payment details thereof at the following address:

MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)
Registered Address: C-101, 247 Park, L. B. S. Marg, Vikhroli, (West), Mumbai – 400 083
Telephone: +91 810 811 4949
Contact Person: Mr. Shanti Gopalkrishnan
Email: goelconstruction.smeipo@in.mpms.mufg.com
Website: <https://in.mpms.mufg.com/>
CIN: U67190MH1999PTC118368
Investor Greivance Email: goelconstruction.smeipo@in.mpms.mufg.com
SEBI Registration Number: INR000004058